

Company Profile

MIP Technologies is a biotechnology company working at the boundary between chemistry and material science. The Company uses proprietary technology based on molecularly imprinted polymers for the development of separation products. In addition to strong know-how and intellectual property, the company has developed a technology platform enabling a rapid and economic development of custom made Separation Phases with superior properties. A key advantage of these Phases is that they are 'selective' leading to higher sensitivity, better efficiency and improved productivity in the separation or extraction of chemical compounds from complex mixtures. MIP Technologies is a pioneer in the commercial applications of molecular imprinting and is located in Lund, Sweden.

The privately held Company is owned by Teknoseed, Malmöhus Invest, Catella Healthcare Investment, founders and management. The Company completed a 30 M SEK (~3.2 M EUR) financing round, with Catella Healthcare Investments as lead investor, in August 2005.

Mission

To provide innovative products based on molecular imprinting that serves industry's needs in analytical, preparative and process scale 'selective separations'.

Vision

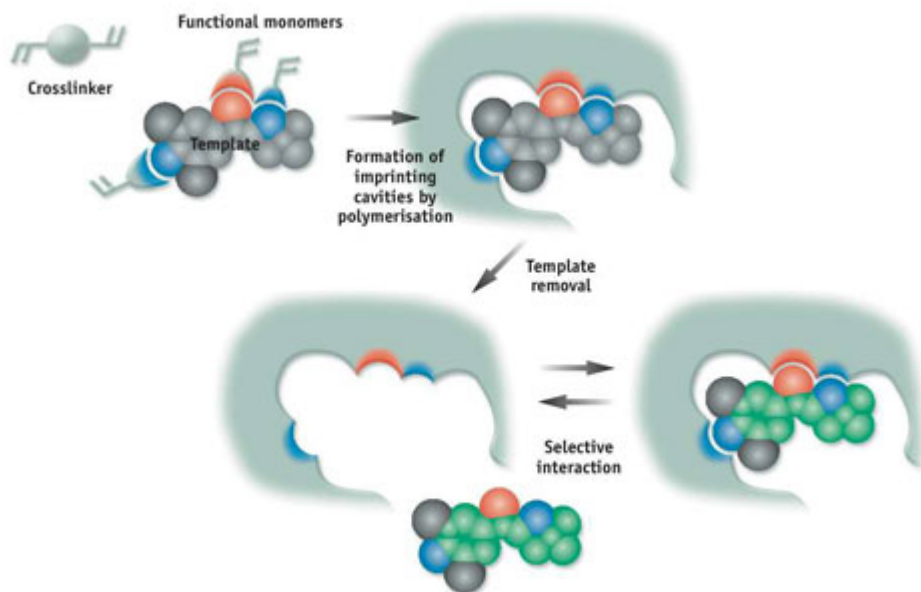
To become the world leader in the development and commercialisation of selective separation materials.

Markets targeted

MIP Technologies' analytical and preparative product range, now distributed and co-developed exclusively on a global basis with Supelco Sigma-Aldrich, serves control, analytical or contract research laboratories operating in the food, health, pharma, veterinary and environmental sectors. In the process development area the Company operates independently for development and for large scale production and is open to partnerships with customers in the pharma/biotech, food and commodity industries.

Technology

Molecularly imprinted polymers (MIPs) are a class of highly cross-linked polymer-based molecular recognition elements engineered to bind one target compound or a 'class' of structurally related target compounds with high selectivity. Selectivity is introduced during preparation where specific cavities or 'imprints', formed around a template molecule, exhibit steric and/or chemical complementary to the target molecule(s).



Product line and pipeline products

MIP Technologies specializes in developing MIP sorbents for analytical and preparative applications e.g. solid-phase extraction (SPE) and for selective extraction or separation of small molecules at the process scale.

Large scale separation applications for the Company's technology can be found in the pharmaceutical, food processing and commodity/consumables industries. Process scale separation applications for the Company's technology are found in the pharmaceutical, food processing and commodity/consumables industries. MIP Technologies' product portfolio consists today of a pipeline of standard analytical SPE products and custom-made separation phases. These products are supplied in multiple formats including small scale pre-packed SPE cartridges, pre-columns for LC/MS or as bulk media for preparative scale applications.

Global distribution of analytical products

MIP Technologies entered into a global distribution and co-development agreement with Supelco Sigma-Aldrich in November 2006 for all products in the analytical and preparative separations field.

➔ www.sigmaaldrich.com/supelmip

Deals and partners

MIP Technologies has several research and development contracts, currently under confidentiality, with multi-national blue chip customers in Pharma/Biotech, Food and other industries. It also has, or has had, collaborations or contracts with various international government agencies (eg the US Environmental Protection Agency (USEPA), Centers for Disease Control and Prevention (CDC) in Atlanta; Dutch Food Agency (RIVM).

Production

The Company has a pilot scale facility which currently allows up to 10 kg per week to

be produced and has permission to produce up to 500 kg MIP material annually. Process scale production is carried out with toll manufacturing partners.

Management team

MIP Technologies has a highly experienced senior management team, consisting of Dr. Anthony Rees (CEO), Dr. Christine Widstrand (VP S&M), Dr. Ecevit Yilmaz (CTO), Dr. Ola Karlsson (VP Production) and Olof Svensson (Financial Officer), which brings to the company a combination of outstanding scientific credentials, global industrial expertise in polymer production and experience of entrepreneurial management and marketing.