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MIP Technologies and the Department of Physical Chemistry 1 at Lund University receive 2.6 MSEK in funding from the Swedish Research Council

Lund, Sweden, Sep 16, 2008. MIP Technologies AB announced today that it has received funding from the Swedish Research Council for a industrial researcher collaboration (Industri Forskar Assistent – "IFA" project) with the Department of Physical Chemistry 1 at Lund University.

The project will run for 4 years. The theme of the project, "Polymerization in structured media: Preparation and properties of synthetic bio-molecules", is designed to explore and develop methods for production of smart polymer materials that mimic functionalities and properties of biological macromolecules such as proteins, enzymes and antibodies. This will be achieved by initially focusing the work on structure-performance relationships in known bio macromolecules. Using this information as a base, the active chemical functionalities will to be built into new synthetic materials via polymerization in structured dispersed media.

"This opens up the opportunity for an important cooperation between MIP Technologies and the University, a cooperation which would be difficult without this funding" said Dr. Ola Karlsson, VP Production at MIP Technologies and the industrial researcher in the IFA collaboration.

"Participating in this project will develop new competences and introduce important new ideas into relevant research areas for the company. The field of artificial proteins is at an early stage but developments in this project may see, in the future, the substitution of antibodies and other therapeutic proteins by truly artificial bioactive entities" said Anthony Rees, CEO at MIP Technologies.

About MIP Technologies:
MIP Technologies AB is a world-leading company in the development of molecularly imprinted polymers (MIPs). The Company is a pioneer in the commercial applications of MIPs, holds important patents and maintains cutting-edge research activities in this area. The Company's mission is to provide innovative products based on molecularly imprinted polymers that serve industry's needs in analytical, preparative and process scale 'selective separations'. The Company has environmental permission to produce MIP phases at the 500 kg level and is well placed to develop large scale separation solutions for its customers. Currently, the Company develops analytical separation products (e.g. SPE) and has multiple custom process scale projects in place with several blue chip companies. MIP Technologies has its headquarters in Lund, Sweden. For more information about MIP Technologies AB visit www.miptechnologies.com

Cautionary Statement:
This release contains forward-looking statements relating to future performance, goals, strategic actions and initiatives and similar intentions and beliefs and other statements regarding the Company's expectations, goals, beliefs, intentions and the like, which involve assumptions regarding the Company's operations and conditions in the markets the Company serves. The Company does not undertake any obligation to update these forward-looking statements.